United Nations A/C.5/67/6

General Assembly

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Sixty-seventh session
Fifth Committee
Agenda item 111 (c)
Appointments to fill vacancies in subsidiary organs and other appointments

Confirmation of the appointment of members of the Investments Committee

Note by the Secretary-General

1. As indicated in document A/67/103, it will be necessary for the General Assembly, during its current session, to confirm the appointment by the Secretary-General of two persons to fill vacancies in the Investments Committee resulting from the expiration, on 31 December 2012, of the terms of office of Mr. Emilio J. Cárdenas (Argentina) and Ms. Linah K. Mohohlo (Botswana), as regular members, and Ms. Hilda Ochoa-Brillembourg (Bolivarian Republic of Venezuela) and Mr. Ivan Pictet (Switzerland), as ad hoc members commencing on 1 January 2013.

2. In accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and Advisory Committee on Administrative and Budgetary Questions, submits for confirmation by the General Assembly the reappointment of Ms. Mohohlo as a regular member for a three-year term and Mr. Cárdenas as a regular member for a one-year term. Ms. Mohohlo is the Governor of the Bank of Botswana. Mr. Cárdenas is the Co-Chairman of the Human Rights Institute and former Executive Director, HSBC Argentina Holdings S.A., in Buenos Aires. He has served on the Investments Committee since 1999 and would be reaching the term limit of 15 years as of 31 December 2013 in accordance with the terms of reference governing the Committee that took effect on 1 January 2005.

3. In accordance with past practice, the Secretary-General proposes to reappoint Mr. Pictet, who has served since 2005, and appoint Mr. Gumersindo Oliveros and Ms. Cecilia Reyes as ad hoc members of the Investments Committee for one-year terms beginning on 1 January 2013.

4. The curricula vitae of the appointees for confirmation are set out in the annex to the present document.

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Annex

Curriculum vitae*

Emilio J. Cárdenas (Argentina)

Career

President, International Bar Association, 2003-2004.

Vice-President, International Bar Association, October 2000-2002.

Secretary-General of the International Bar Association, 1998-2000.

Personal Representative of the United Nations Secretary-General to Iraq, November 1997.

Ambassador and Permanent Representative of the Permanent Mission of Argentina to the United Nations, September 1992-March 1996.

Non-permanent member of the United Nations Security Council, 1994-1995.

Chairman of the Security Council Sanctions Committee for the former Yugoslavia, 1995.

Vice-President of the United Nations Economic and Social Council, 1995.

Ambassador to Dominica and Guyana, 1993-1996.

Member of the Board of Directors of Edenor S.A.

Former member of the Board of Directors of Bank of New York S.A.; Banco Francés S.A.; Michelin Argentina S.A.; CIAMAR S.A.; Ellerstina S.A.; The Exxel Group S.A.; and HSBC Argentina Holdings S.A.; HSBC Bank Argentina S.A.; HSBC-La Buenos Aires Seguras S.A.; HSBC New York Life (Argentina) S.A.; HSBC Máxima S.A. AFJP; HSBC Salud (Argentina) S.A.; and Chevron San Jorge S.A.

Former President of the Banking Association of the Argentine Republic (ABRA) (foreign banks), 1988-1992.

Member of the Board ot the Argentine Banking Association (ABA), 2000-2003.

Professor of Law, University of Buenos Aires, Catholic University of Argentina, University of Illinois (1992) and University of Michigan (2004).

Senior Partner, Cárdenas, Cassagne & Asociados, 1966-1991.

Education

University of Buenos Aires Law School, 1964.

University of Michigan Law School, MCL, 1996.

Princeton University, 1965.

University of California (Berkeley), 1966.

Personal

Date of birth: 13 August 1942.

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* Curricula vitae are issued without formal editing.

Linah K. Mohohlo (Botswana)

Career

1999 to date	Governor and Chairman, Bank of Botswana.
1997-1999	Deputy Governor, Bank of Botswana.
1994-1996	Secondment, International Monetary Fund.
1989-1994	Director, Financial Markets Department, Bank of Botswana.
1988-1989	Deputy Director, Research Department, Bank of Botswana.
1986-1987	Deputy Director, Human Resources Department, Bank of Botswana.
1982-1985	Board Secretary, Bank of Botswana.
1976-1981	Secretary/Assistant to Governor, Bank of Botswana.

Associations

Chairman, Bank of Botswana Pension Fund; Association of African Central Banks (Southern Africa subregion).

Member of the Board, International Monetary Fund, representing Botswana.

Member of the Board, Diamond Trading Company Botswana (DTCB); Non-Bank Financial Institutions Regulatory Authority; Diamond Empowerment Fund.

Deputy Chairman, Botswana Institute of Development Policy Analysis; University of Botswana Foundation; Air Botswana.

Director, Debswana Diamond Company.

Commissioner, Commission for Africa.

Member, Botswana Economic Advisory Council; Africa Progress Panel.

Member of the Steering Committee, Africa Emerging Markets Forum.

Member, United Nations Joint Staff Pension Fund, Investments Committee.

Education

1992	Executive Management Programme, Yale University, United States of America.
1990	MA Finance and Investment, University of Exeter, United Kingdom.
1985	BA Economics, George Washington University, United States of America.
1983	Diploma, Accounting and Business Studies, University of Botswana.

Personal

Date of birth: 13 February 1952.

Ivan Pictet (Switzerland) (ad hoc member)

Career

Beginning in 1982, Ivan Pictet headed the Research and Investment Policy Department at Pictet et Compagnie, before being put in charge of investment operations. Ultimately, he went on to become Senior Partner with overall responsibility for the Group's strategy, a role he held until he retired in June 2010. Founded in 1805, Pictet et Compagnie is based in Geneva. It is currently the largest private bank in Switzerland and one of Europe's leading independent asset managers, with approximately $400 billion under management and custody, and offices in 18 countries.

Associations

President, Fondation Pictet pour le développement.

President, Fondation pour Genève.

Member, Advisory Board, Blackstone Private Equity Group.

Member, Global International Advisory Board, AEA Investors LP.

Education

MBA, University of St. Gallen, Switzerland.

Personal

Date of birth: 8 March 1944, Geneva.

Gumersindo Oliveros (Spain) (ad hoc member)

Career

2009-present	King Abdullah University for Science and Technology (KAUST), as President, CEO and CIO of the KAUST Investment Management Company.
2002-2009	World Bank, Director of Pension and Endowments Department, a position equivalent to CIO for the Bank's pension plan and endowments.
1993-2002	Joined World Bank's Financial Operations Department as Principal Financial Officer for European Markets, then Chief of the Capital Markets Division and, since 1997, Director of the Department (renamed Capital Markets and Financial Engineering Department).
1990-1993	Assigned to the World Bank on secondment from the International Monetary Fund, first to the Bank's Vice-Presidency for Finance (Country Creditworthiness Division), then to the World Bank Treasury in the Derivatives and Liability Management Division; latest position as Principal Financial Officer.
1982-1989	International Monetary Fund, in various positions in the Exchange and Trade Relations Department, the Western Hemisphere Department and the IMF Institute; latest position as Senior Economist in the Exchange and Trade Relations Department.
1979-1981	Taught international trade, microeconomics and macroeconomics at the University of Minnesota. Consulted for the World Bank's Research Department.

Date of birth: 17 September 1955.

Cecilia Reyes (Philippines) (ad hoc member)

Career

April 2010-present	Zurich Insurance Group, Group Chief Investment Officer; Member of Group.
	Executive Committee.
March 2006-March 2010	Zurich Insurance Group, Head of Investment Strategy Implementation.
September 2004-March 2006	Zurich Insurance Group, Head of Group Investments for Europe/International Businesses.
	Global Coordinator for Regional Investment Management.
January 2001-September 2004	Zurich Insurance Group, Head of Group Investments for North America.
February 2000-December 2000	ING Asset Management, Amsterdam; Head of Risk Analytics.
April 1997-February 2000	ING-Barings, London, Head of Quantitative Risk.
August 1995-April 1997	ING-Barings, London, Financial Engineering and Risk Consultant.
April 1990 -July 1995	Crédit Suisse, Zurich, Head of Trading Analytics and New Product Development Group.

Education

1992	PhD (Finance), London Business School, University of London, United Kingdom.
1984	MBA (Finance), University of Hawaii, United States of America.
1982	BSc (Management/Industrial Engineering), Ateneo de Manila University.

Date of birth: 1959.